

**Chicago Public Schools - Office of Innovation & Incubation
DRAFT 2015-16 Financial & Compliance Performance Report**

School:	North Lawndale College Preparatory (NLCP) Charter High	School ID:	Various
Address:	School Network 1313 S. Sacramento	Financial Management & Compliance Accountability Version:	H
Phone:	773-542-6766	Term of Agreement:	2013-2018
Grades Served:	9th-12th		

Financial Management and Compliance

Category	Indicator	Performance
	Change in Net Assets	1
	Liquidity/Current Ratio	1
	Net Asset Ratio	1
	Cash on Hand Ratio	1
	Loan Delinquency	4
Financial Condition	Budget	1
Financial Practices	Annual Audit	4
Compliance	Legal Compliance	4
	Budget	4
	Quarterly Statements	3
	Audit	4
Reporting	CPS/State/Federal Compliance	1

NCLP
DRAFT FY16

FY16 Change in Net Assets			
FY16 Surplus/(Deficit)	<u>(1,632,573)</u>	Unbudgeted decrease in net assets	1
FY16 Budgeted Surplus /(Deficit)	1,462		

Current Ratio			
Ratio Range	Performance Score	Current Ratio	0.55
	0 1	Performance Score	1
	1 2		
	1.1 3		
	1.3 4		
		Current Assets	627,108
		Current Liabilities	1,142,216

Net Asset Ratio			
Ratio Range	Performance Score	Net Asset Ratio	-26.31%
	0 1	Performance Score	1
	0.1 2		
	0.2 3	Total Net Assets	(547,522)
	0.3 4	Total Assets	2,080,694

Cash on Hand Ratio			
Ratio Range	Performance Score	Cash on Hand Ratio	0.08
	0 1	Performance Score	1
	0.75 2		
	1 3	Year-end Cash Balance	81,908
	3 4	Est. Monthly Cash Expenses	1,059,358
		Total FY Expenses	14,511,618
		Less: Depreciation	(315,844)
		Less: in-kind Contribution Expense	(1,483,478)
		Est. Total Cash Expenses	12,712,296
		Est. Monthly Cash Expenses (/12)	1,059,358

Loan Delinquency		
No late payments	Performance Score	4

FY17 Budget		
	Performance Score	1

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FY16 Annual Audit		
Audit Opinion:	Unqualified	4
Significant Deficiencies / Material Weakness:	None	

Legal Compliance		
Findings:	None	4

Reporting - Timeliness		
FY16 Budget	On time	4
FY16 Quarterly Statements	Q2 Statement Not Submitted	3
FY16 Audit	On time	4
CPS/Fed/State Compliance	Not Submitted- Ethics Policy, 1st Semester Board Minutes, 2nd Semester Board Minutes Submitted Late: SCC Election	1